

# What is Personal Insurance?

**Having choice when things don't go to plan.**

It'll never happen to me... However, you or your family could get really sick, badly injured or pass away unexpectedly, regardless of how old, fit, healthy or careful you are.

**Personal insurance** is designed to keep money coming in and help pay the bills, debts, medical expenses, costs of raising kids or just to help maintain a similar lifestyle to what you've become accustomed. It helps remove some of life's uncertainty.

There are a number of personal insurance options available:



## LIFE INSURANCE

Easing the financial burden for any loved ones you leave behind.

If life takes you before your time, life insurance can provide a lump sum payment for your loved ones, so they're not left struggling or forced to sell valuables and personal items to make ends meet.

Some policies pay up upon diagnosis of a terminal illness where there is less than 12 months to live.

## TOTAL AND PERMANENT DISABILITY (TPD) INSURANCE

Reducing the financial pressure if you become totally or permanently disabled.

TPD insurance provides you with a lump sum payment in the event that you were totally or permanently disabled and considered medically unfit to ever work again.

The payment can help out with medical and rehabilitation costs, personal care, repaying debt, changes around your home or car (ie. for wheelchair access and mobility) and to maintain your everyday costs of living.





## INCOME PROTECTION

Earn an income even when you're not working.

If you get sick or injured and are unable to work for 3 months, a year or longer, an income protection policy keeps the money coming in at up to 70% of your income, so life doesn't have to stop just because you have.

There are options around how long you wait till the payments kicks in (waiting period) or the amount of time you want the income to continue (benefit period). These decisions can make your cover more affordable (the premiums may also be tax deductible).

## CRITICAL ILLNESS / TRAUMA INSURANCE

Protecting yourself financially if struck down by a debilitating illness.

In the unfortunate event that you suffered a critical illness such as cancer, stroke, paraplegia or heart attack, critical illness (or trauma) insurance provides a cash injection to aid you on your path to recovery.

This can help pay hefty medical expenses and assist you with your other financial commitments while you're out of action.



**You hope for the best, but plan for the worst.**

To find out how we can help you please call (03) 9551 2822 or email us at [wealth@ashfords.com.au](mailto:wealth@ashfords.com.au)

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