

# JobKeeper – Extension Update

## 1.0 Current JobKeeper



The current JobKeeper program will remain unchanged to 28 September 2020.



### Employer eligibility: basic test

- 30% decline in projected GST turnover; or
- 50% decline for businesses with aggregated turnover of more than \$1 billion; or
- 15% decline if a registered charity.



### Worker Eligibility

Refer to previous Ashfords' article: [JobKeeper Payment](#)



### Payment rate

\$1500 per fortnight for all eligible employees.



### You can still apply

JobKeeper remains open to new recipients provided they meet the existing eligibility requirements and the additional turnover tests during the extension period.

## 2.0 New JobKeeper



JobKeeper from 28 September 2020 to 28 March 2021.



### Employer eligibility: basic test

- No changes to decline percentages (30%, or 50% if turnover \$1 billion+, 15% if a registered charity).
- To be eligible from 28 Sept to 4 Jan 2021, businesses need to measure the decline in actual GST turnover for both the June and Sept 2020 quarters against comparable 2019 periods.
- To be eligible from 4 Jan to 28 March 2021, businesses need to measure the decline in actual GST turnover for each of the June, Sept and Dec 2020 quarters against comparable 2019 periods.

*These new rules now require businesses to demonstrate that they have suffered an ongoing significant decline in turnover using actual GST turnover, rather than projected GST turnover.*



### Worker Eligibility

JobKeeper eligibility rules for employees are unchanged.



### Payment rate

From 28 September the payment rate will be reduced in stages with two payment rates introduced. To meet the 20+ work hours test and qualify for the higher payment rate, eligible employees need to have worked in the business or NFP for 20 hours per week on average in February 2020 (the 4 weeks before 1 March 2020).

For those eligible employees who worked less than 20 hours per week on average during that period, the lower rate will apply.

	20+ Work Hours	Work hours < 20
28 Sept 2020 – 3 Jan 2021	\$1200	\$750
4 Jan – 28 March 2021	\$1000	\$650



[Click](#) to view the announcement made by the treasury and see the extension fact sheet.

**For further information or to see if you qualify for JobKeeper, please contact your trusted Ashfords Advisor on 03 9551 2822.**